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## **MSC Trustees wins mandate**

BY JAMIE WILLIAMSON | THURSDAY, 2 JUL 2020 @ 4:37PM

MSC Trustees was appointed trustee for the \$1 billion ASX-listed notes of Spark Infrastructure.

The notes form part of Spark's stapled security capital structure, first listed in 2005.

In taking on the mandate, MSC Trustees replaces Australian Executor Trustees.

MSC Trustees took over the note/debenture book of Sandhurst Trustees, then owned by Bendigo and Adelaide Bank, in 2016. It also provides note trustee services to Australian Unity, among others.

MSC Trustees managing director Matt Fletcher said the firm is delighted with the appointment.

"MSC continues to be providing trustee services for selective Australian companies issuing notes, bonds and debentures," he said.

"We believe trustees have a considerable role to play in facilitating these types of capital structures which are critical to the Australian corporate landscape and provide worthwhile opportunities for investors."

MSC also provides trustee services to retail and wholesale managed funds, fintech providers, and debt, security and escrow services.

Spark has interests in about \$18 billion worth of electricity infrastructure across Victoria, New South Wales, South Australia and Australian Capital Territory.

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